

DAIMLER

Daimler India Commercial Vehicles Pvt. Ltd.

Press Release
June 8, 2015

Contact:	Telephone:
Shina Satyapal(DICV)	+91 9940221948
Ritu Bagri (MSLGROUP)	+91 9884173290
41 Daimler India Commercial Vehicles Associate Trainees complete vocational training in Assembly Techniques	
<ul style="list-style-type: none">• Dual system learning process with high focus on practical training• Erich Nesselhauf, Managing Director and CEO, DICV: “The success of our BharatBenz products is not only due to our state-of-the-art production line but with a combination of skilled workforce qualification, performance and willingness for continuous learning.”	

Chennai: Daimler India Commercial Vehicles Pvt. Ltd (DICV), a wholly owned subsidiary of Daimler AG, today announced that 41 Associate Trainees successfully completed their vocational training in Assembly Techniques. Presiding over the convocation were Mr. Erich Nesselhauf, Managing Director and CEO, DICV, Dr.K.Visalakshi, State Project Co-ordinator-SPCU, Directorate of Technical Education (DoTE) and Dr. B. Giriraj, Principal, PSG Polytechnic, Coimbatore.

This Dual system learning approach involves a knowledge provider - PSG polytechnic and skill set training provider - DICV. The two year course based on German Dual Vocational Education System provides theoretical knowledge as well as practical technical training. This dual system helps in providing a holistic approach towards training and development to trainees. Key skills which were taught during the term are problem solving skills, professional skills, methodological skills, social and communication skills. This allows employees to be real problem solvers on the line.

With the constant expansion of industry, the influx of new technologies, the increasing focus on Quality & Reliability, the importance of proper training cannot be undermined. DICV, in its efforts to provide the Indian Trucker 'a whole new trucking experience', lays a strong emphasis on

DAIMLER

Daimler India Commercial Vehicles Pvt. Ltd.

training to ensure that it delivers on its promise of Quality & Reliability which is built by highly skilled personnel.

Speaking on the new development, **Mr. Erich Nesselhauf, Managing Director and CEO, Daimler India Commercial Vehicles said**, “We are here to transform the CV industry, with the usage of more modern technology. To handle the changing technologies in the segment we need to have the best skilled work force. DICV is committed to training and development of its employees. The success of our BharatBenz products is not only due to the state-of-the-art production line but with a combination of the best workforce qualification, performance and willingness for continuous learning.”

The course is approved by Directorate of Technical Education (DoTE), Government of Tamilnadu. The customized curriculum includes behavioral training, English language training and on the job training apart from technical subjects. With its philosophy of modernizing the Indian CV industry, Daimler continually aims at investing in its people.

Daimler India Commercial Vehicles Pvt. Ltd.

Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV is a fully fledged commercial vehicle player in the Indian market. It currently produces and sells above 9 to 49 tonne trucks for the Indian volume market, under the brand name – BharatBenz. BharatBenz stands for Indian engineering with German DNA. Under its bus division, the company will produce and sell BharatBenz buses and Mercedes-Benz buses from its manufacturing plant at Oragadam. Bharat-Benz products have been engineered to serve all major customer segments with a focus on total-cost-of ownership, safety, reliability and comfort.

Under the umbrella of Daimler Trucks Asia, DICV and MFTBC (Mitsubishi Trucks and Bus corporation) are optimizing research activities, product development and sourcing. The DICV built FUSO trucks from Oragadam are exported to markets in South East Asia, Africa, and Latin America.

The state-of-the-art production plant at Oragadam, near Chennai, spreads over 400 acres (160 hectares). It includes a modern test track designed to simulate Indian conditions – making it one of its kind in Asia. DICV has made an initial investment of 4,400cr and additional 425cr for the bus plant facility (approximately €750 million). Sustainability being a core of Daimler’s corporate culture, DICV will focus on creating efficient, reliable and ecologically friendly products.

Disclaimer: This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in

DAIMLER

Daimler India Commercial Vehicles Pvt. Ltd.

the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in Daimler’s most recent Annual Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.
