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Daimler India Commercial Vehicles Pvt. Ltd.

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<b>Made in India FUSO Trucks launched in Trinidad and Tobago</b>	
<ul style="list-style-type: none"><li>• <b>The launch marks the expansion of DICV manufactured products to the continent of South America</b></li><li>• <b>Twin island country to be the 12<sup>th</sup> export market for DICV</b></li></ul>	

**Oragadam, India:** Daimler India Commercial Vehicles Pvt. Ltd. (DICV), a 100% wholly owned subsidiary of Daimler AG, Stuttgart, Germany along with Mitsubishi Fuso Truck and Bus Corporation, Japan (MFTBC), a Daimler Company, launched its robust DICV-made trucks in Trinidad and Tobago, making it the 12<sup>th</sup> market since the start of export in May 2013. Under the new Asia Business Model, the Trinidad and Tobago market is the first market in South America. The trucks will be sold through the exclusive dealer “Diamond Motors” an authorized local distributor in Trinidad and Tobago. These trucks are already present in the markets of Kenya, Sri Lanka, Zambia and Tanzania with more markets to follow in the region.

The FUSO truck range manufactured at DICV’s Oragadam plant comprise five models spanning Heavy-duty (25 – 49 tonnes referred to as 'FJ', 'FO' & 'FZ') and Medium-duty (9 – 16 tonnes referred to as 'FA' & 'FI'). The robust, fuel-efficient trucks are developed to meet the ever demanding customer expectations in growth markets. Rigorous testing has been conducted under most strenuous driving conditions to ensure maximum reliability of the trucks.

Speaking on the occasion, **Mr. Erich Nesselhauf, Managing Director and CEO of Daimler India Commercial Vehicles** said, “To start exporting to Trinidad and Tobago reflects once again: We are well on track with our export business. The success of DICV built trucks across markets shows our proficiency in manufacturing trucks in India, which are customized to meet the diverse industry requirements.”

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## Export out of India

Under the umbrella of Daimler Trucks Asia, DICV and MFTBC (Mitsubishi Truck and Bus Corporation) have combined their strength to tap its sales potential further. While DICV focuses on the Indian market with its brand BharatBenz and caters to countries such as Nepal, that are similar to the Indian market conditions, MFTBC will service the rising demand in the Asian and African regions with its existing portfolio of Mitsubishi-Fuso trucks from its plant in Kawasaki and the robust Fuso trucks produced in Oragadam. With a clear view on the growth potential in South America, DICV is in preparations to establish its presence in this region and will continuously add further markets to expand its reach.

### **Daimler India Commercial Vehicles Pvt. Ltd.**

Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV will produce medium and heavy-duty commercial vehicles for the Indian volume market, under the brand name – BharatBenz. BharatBenz stands for Indian engineering with German DNA. The products have been engineered to serve all major customer segments, from owner-drivers up to large fleet operators. The efficiency of BharatBenz trucks is an optimal fit for customers keen on efficiency, a low Total Cost of Ownership over the life-cycle and highest profit potential for their businesses. The state-of-the-art production plant at Oragadam, near Chennai, spreads over 400 acres (160 hectares). It includes a modern test track designed to simulate Indian conditions – making it one of its kind in Asia. DICV has a total dedicated investment of over INR 4400 crs (approximately ₹700 million).

The Company also handles Production, Marketing, Sales and After Sales of Mercedes-Benz Actros Trucks in India. Mercedes-Benz Trucks with the Brand Promise “Trucks you can Trust” are renowned world-wide for their reliability and efficiency under most extreme operating conditions, as well. These trucks also offer the best that Truck Technology has to offer. The Daimler Bus division in India was merged with DICV in April 2013. In May 2013, a new range of FUSO trucks were launched as part of Daimler’s ‘Trucks Asia’ strategy. DICV is currently focussed on expanding its presence in the Indian Bus market. To this end DICV is currently in the process of setting up a dedicated manufacturing facility for the manufacture of Daimler Buses under the Mercedes-Benz and BharatBenz brands. The new manufacturing facility will also include a state-of-the-art body-building facility within its premises.

Sustainability being a core of Daimler’s corporate culture, DICV will focus on creating efficient, reliable and ecologically friendly products.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our funding possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices as well as to adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labour strikes, or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the successful implementation of strategic cooperation's and joint

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ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending governmental investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk Report" in Daimler's most recent Annual Report. If any of these risks and uncertainties materialize, or if the assumptions underlying any of our forward-looking statements prove incorrect, then our actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made.