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Daimler India Commercial Vehicles Pvt. Ltd.

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Daimler India Commercial Vehicles to be part of the world's leading Trade Fair for Industrial Technology

- DICV re-affirms commitment to the 'Make in India' campaign
- DICV manufactured HDT Cabin, HDT Engine and G 85 Transmission to be on display

Oragadam, India: Daimler India Commercial Vehicles Pvt. Ltd. (DICV), a 100% wholly owned subsidiary of Daimler AG, today announced its participation at the 5-day (April 13 - 17, 2015) Hannover Messe (Hannover Fair) to be held at Hannover in Germany which is the world's leading Trade Fair for Industrial Technology.

This year, India will be the 'Partner Country' at the Hannover Messe, which attracts nearly two lakh global leaders in business, technology, industrial scientists and policy makers. About 300 Indian companies including public sector giants would be participating in the 5-day fair, seeking technology collaborations, business tie-ups and showcasing India's capabilities in global trade. Earlier, India had been the 'Partner Country' at the Hannover Messe in 2006.

At the fair, DICV will be part of the India Pavilion displaying its range of 'Make in India' products that include the HDT (heavy duty truck) Cabin, HDT Engine and G 85 Transmission. The HDT cabin being showcased sets high standards in comfort and safety on the roads in India by mixing a spaciouly designed interior with excellent illumination thus offering a high degree of driver visibility. The other class-leading display items, the OM 906 engine and the G 85 transmission will be seen in the Hall 6.

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Confirming DICV's participation at Hannover Messe 2015, **Mr. Erich Nesselhauf, Managing Director and CEO, Daimler India Commercial Vehicles** said, "We are in line with the Make in India campaign, our state of the art manufacturing plant in Oragadam manufactures world class products for both Indian and global markets. Our BharatBenz trucks are synonymous with quality, reliability and efficiency, and this is established with the remarkable rise in our sales by 59% over the previous year. The start of the bus production later this year marks the next chapter of our success story. We are excited to present our accomplishments in India at the Hannover Messe".

Daimler is investing another 50 million Euros in the bus plant, which will start operation on the premises of the existing plant at the end of May. The plant is set up for an initial capacity of 1,500 units per year with a possible expansion to 4,000 buses. This is where rear-engine buses for the premium segment will be rolling off the assembly line under the Mercedes-Benz brand. The product portfolio will also include front-engine BharatBenz buses tailored to the requirements of the Indian high-volume bus market.

Daimler's activities in line with "Make in India" initiative

On the occasion of the Hanover Messe, Dr. Dieter Zetsche, Chairman of the Daimler Board of Management and Head of Mercedes-Benz Cars, will meet Indian Prime Minister Narendra Modi. Among the topics will be Modi's initiative "Make in India" which seeks to further strengthen India's industrial base, thus developing the country to an internationally recognized production hub. With a high level of localization and the export business from India, DICV's business is already a prime example of the "Make in India" objective. About 85 percent of the vehicle components are produced locally at Oragadam.

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Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV produces medium and heavy-duty commercial vehicles for the Indian volume market, under the brand name - BharatBenz. BharatBenz stands for Indian engineering with German DNA. The products have been engineered to serve all major customer segments, from

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owner-drivers up to large fleet operators. The efficiency of BharatBenz trucks is an optimal fit for customers keen on efficiency, a low Total Cost of Ownership over the life-cycle and highest profit potential for their businesses. The state-of-the-art production plant at Oragadam, near Chennai, spreads over 400 acres (160 hectares). It includes a modern test track designed to simulate Indian conditions – making it one of its kind in Asia. DICV has a total dedicated investment of over INR 4400 crs. (approximately ₹700 million).

The Company also handles Production, Marketing, Sales and After Sales of Mercedes-Benz Actros Trucks in India. Mercedes-Benz Trucks with the Brand Promise “Trucks you can Trust” are renowned world-wide for their reliability and efficiency under most extreme operating conditions, as well. These trucks also offer the best that Truck Technology has to offer. The Daimler Bus division in India was merged with DICV in April 2013. In May 2013, a new range of FUSO trucks were launched as part of Daimler’s ‘Trucks Asia’ strategy. In March 2014, DICV laid the foundation stone for its upcoming Bus plant. This plant when completed in 2nd quarter 2015 will roll-out buses under the brands Mercedes-Benz and BharatBenz. Sustainability being a core of Daimler’s corporate culture, DICV will focus on creating efficient, reliable and ecologically friendly products.

BharatBenz

BharatBenz is the Indian truck brand of Daimler AG, the world’s largest Commercial Vehicle manufacturer and inventor of the truck. Backed by over a century of global trucking experience and an in-depth understanding of the Indian terrain, BharatBenz is here to transform the country’s trucking industry. BharatBenz offers Indian customers an entire truck portfolio in the 9 to 49 tonne range across various applications. The name – BharatBenz - brings out the two most defining qualities of a brand that is being built exclusively for India. ‘Bharat’ carries the values, ideologies and spirit of the nation, and reinforces the brand’s commitment to serve the Indian market. ‘Benz’ upholds the lineage of innovation, technological brilliance and engineering excellence that have given unparalleled performance and great value for generations. Powered by the synergy between global leadership in technology and local deep rooted customer knowledge, BharatBenz builds robust, reliable, performance-oriented trucks to drive maximum productivity and deliver maximum value to customers across the country. With BharatBenz, a new era in Indian trucking has arrived.

Disclaimer: This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in Daimler’s most recent Annual Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such

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statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.