

Daimler India Commercial Vehicles again named ‘CV Manufacturer of the Year’

19th February 2018

- **Expert jury of Apollo CV Awards extends top OEM recognition to DICV for the second time since 2014.**
- **Product awards for BharatBenz heavy-duty truck 3723R and medium-duty truck 1017R Euro-V.**
- **Mr. Erich Nesselhauf, Managing Director and CEO, Daimler India Commercial Vehicles (DICV): “Just a few months ago we celebrated our fifth anniversary in the Indian market. It’s a great honour for us at DICV and BharatBenz to be named ‘CV Manufacturer of the Year’ for the second time already. We proudly share this recognition with our suppliers and dealers for their outstanding contributions.”**

Chennai – Daimler India Commercial Vehicles (DICV) - the wholly-owned Indian subsidiary of Daimler AG – has been named India’s ‘CV Manufacturer of the Year’ for the second time since 2014. At this year’s edition of the Apollo CV Awards held in Mumbai on 15th February, DICV also received two important awards for its heavy-duty truck BharatBenz 3723R and medium-duty truck BharatBenz 1017R Euro-V. In addition, the jury’s panel of industry experts named Mr. Erich Nesselhauf, Managing Director and CEO of DICV, ‘CV Man of the Year’. The Apollo CV Awards are the most reputed independent recognition for India’s commercial vehicle industry.

Commenting on the occasion, Mr. Nesselhauf said: “Just a few months ago we celebrated our fifth anniversary in the Indian market. It’s a great honour for us at DICV and BharatBenz to be named ‘CV Manufacturer of the Year’ for the second time already. We proudly share this recognition with our suppliers and dealers for their outstanding contributions.”

DICV just completed its best-ever business year in 2017 with domestic sales of more than 16,700 BharatBenz trucks, a growth of 28 percent compared to 2016. With the upgrade of its entire truck portfolio completed in 2017 and two-shift operations introduced at its manufacturing plant in September

2017, the company is fully geared up to continue its growth path. In line with this, more than 20 new touchpoints will be added to BharatBenz' pan-Indian sales and service network in the course of the year. Overall, DICV expects sales of BharatBenz trucks to increase significantly in 2018, continuing its unprecedented ramp-up in the world's toughest commercial vehicle market.

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DICV at a Glance

Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV is a full-fledged commercial vehicle player in the Indian market. It currently produces and sells above 9 to 49 tons trucks for the Indian volume market, under the brand BharatBenz. BharatBenz stands for Indian engineering with German DNA, focused on total-cost-of ownership, safety, reliability and comfort. Under its bus division, the company produces and sells BharatBenz buses and Mercedes-Benz coaches. Trucks including knocked-down vehicle kits as well as buses and bus chassis produced for Daimler's FUSO, Mercedes-Benz and Freightliner brands are exported to more than 40 markets in the Middle East, Africa, Asia, and Latin America.

The state-of-the-art production plant at Oragadam near Chennai, opened in 2012, spreads over 400 acres (160 hectares). The company's environmental and sustainability efforts cover various aspects of its operations. More than 70% of electrical power demand is already met from renewable sources, with 16% generated from photovoltaic installations on site. In 2017, DICV received the Golden Peacock Environmental Management Award. The site is also home to DICV's headquarters, its R&D operations as well as the company's Integrated Training Center and features a highly modern test track. DICV has made an overall investment of more than INR 5,000 crores.